



**SCOTT MEACHAM
OKLAHOMA STATE TREASURER**

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**Oklahoma College Savings Plan, Oklahoma Libraries
Offer Chance to Win \$5,000 towards college during
2009 Summer Reading Program**

OKLAHOMA CITY, OK --- Getting your child to crack the books this summer could lead to \$5,000 toward his or her college savings. In conjunction with 5-29 College Savings Day which falls on May 29, State Treasurer Scott Meacham announced today a partnership between the Oklahoma College Savings Plan (OCSP) and the Oklahoma Department of Libraries (ODL) during the 2009 Summer Reading Program. The Oklahoma College Savings Plan is sponsoring the Be Creative @ Saving for College Sweepstakes.

The sweepstakes, which launches on June 1 and will run through July 31, will award \$5,000 towards an Oklahoma College Savings Plan account to one lucky Summer Reading Program participant. Plus, the library of the winning reader will receive \$1,500 to go toward its reading programs.

“The Summer Reading Program helps children adopt positive reading habits, skills and attitudes that will lead to their success in school and life,” said Treasurer Meacham, Chairman of the Oklahoma College Savings Plan. “This sweepstakes will get more children and parents to come to the library, increase excitement around reading, and help parents better understand the importance of saving for higher education.”

Librarians across the state will distribute the Be Creative @ Saving for College sweepstakes entry forms to parents or guardians of all children signing up for the 2009 Summer Reading Program. Sweepstakes entry forms may be completed and returned to the library or returned by mail. Participants can also submit a sweepstakes entry online at www.ok4saving.org.

“We are so appreciative of Treasurer Meacham and the Oklahoma College Savings Plan for their desire to reinforce a love of reading among Oklahoma children.” said Susan McVey, Oklahoma Department of Libraries Director. “During these tough economic times, the \$5,000 towards an OCSP account to the winning reader is incredibly enticing to anyone saving for their child or grandchild’s college education. And the \$1,500 toward the winner’s library will go a long way toward improving that library’s future reading programs.”

The Be Creative@ Saving for College sweepstakes, sponsored by the Oklahoma College Savings Plan and the Oklahoma Department of Libraries, runs June 1 – July 31 (entries must be postmarked by July 31, 2009 and received by August 10, 2009). Visit your local public library or

www.ok4saving.org for sweepstakes official rules and prize details. No purchase necessary. Void where prohibited.

Contributions to the Oklahoma College Savings Plan are eligible for an Oklahoma income tax deduction of up to \$20,000 for Oklahoma families. All contributions and any earnings to an OCSP account are federal and Oklahoma income tax-deferred, and distributions are also federal and Oklahoma income tax-free when qualified withdrawals are made to fund an array of student expenses at most institutions of higher learning (See Disclosure Book for details). Funds may be used at virtually any private or public university, college or career technology center nationwide, and the savings can be applied to tuition as well as other qualified expenses including fees, books, supplies and certain room and board costs.

For more information about the Oklahoma College Savings Plan or to open an account, visit the website at www.ok4saving.org or call 1-877-654-7284.

The Oklahoma College Savings Plan is a state-sponsored, tax-advantaged 529 college savings plan managed by TIAA-CREF Tuition Financing Inc. Introduced in April 2000, the Oklahoma College Savings Plan currently has more than \$272 million in total assets and more than 41,000 accounts, as of May 1, 2009.

The tax information contained in this material is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties that may be imposed on the taxpayer. It was written to support the promotion of the products and services offered by the Oklahoma College Savings Plan. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Consider the investment objectives, risks, charges and expenses before investing in the Oklahoma College Savings Plan. Please call toll-free 1-877-654-7284 for a Disclosure Booklet containing this information. Read it carefully.

Before investing in a 529 plan, you should consider whether the state you or your designated beneficiary reside in or have taxable income in has a 529 plan that offers favorable state income tax or other benefits that are only available if you invest in that state's 529 plan.

Account value in the Investment Options is not guaranteed and will fluctuate based upon a number of factors, including general market conditions.

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