



Oklahoma College Savings Plan Payroll Deduction Form

Use this form to establish or modify Payroll Deduction
Questions? Call toll-free 1-877-654-7284
P.O. Box 8193, Boston, MA 02266-8193
Visit www.ok4saving.org

Instructions

- Use this form to contribute to your Plan Account(s) for one or more Beneficiaries. Read the *Disclosure Booklet* and the *Employee Checklist* on the reverse side before completing this form.
- To open a new Plan Account for any Beneficiary, establish the Account online, or submit a completed *Account Application* along with this form, and be sure to contribute at least \$100 into each investment option you select. If you open a new Account by mail, allow at least 10 days before submitting this form to your Employer.
- Instructions contained in this form will replace any previous instructions on file **in their entirety**. You must include ALL Investment Options and Beneficiaries on this form even if you are changing the allocation for only one Investment Option or Beneficiary. You can obtain additional copies of this form, or of any Plan form, by visiting www.ok4saving.org and clicking on *Account Forms*.
- Print in capital letters with blue or black ink. Give a copy of this form to your Employer and mail the original to the Plan, along with an *Account Application*, if applicable, at the address indicated above.
- Note:** The Plan can only accept payroll contributions via Automated Clearing House (ACH) funds. If your employer cannot support ACH, please consider establishing an Automatic Contribution Program (ACP). Visit the web site or call the Plan for more information.

1 What would you like to do? (Check only one box, and then complete all sections of this form.)

Establish payroll deduction for the first time

Change the allocation of my contribution among Investment Options or Beneficiaries

Note: You must contact your employer to change the amount or to stop payroll deduction.

2 Employee Information (The employee must be the Account Owner or the Custodian for a Minor.)

0 1 2 - 3 4 - 5 6 7 8

Employee Social Security or Taxpayer Identification Number

J O H N A S A M P L E

Employee Name (First, MI, Last, Suffix)

A B C C O R P O R A T I O N

Employer Name

9 5 O K L A H O M A A V E N U E

Employer Address

A N Y T O W N O K 1 2 3 4 5

Employer City, State, Zip

S U S A N S M I T H

Employer Contact Name

4 0 5 - 5 5 5 - 6 6 1 2 E x t. 1 2

Employer Contact Telephone Number

3 Contribution Instructions (You must complete all applicable parts of this section.)

- Tell your employer how much to deduct from your pay each pay period.

The minimum subsequent payroll contribution is \$15 per investment option, per Beneficiary, per pay period.

Contribution Amount per pay period: \$ 2 0 0 . 0 0

- Tell your employer when to begin these deductions.

Unless otherwise indicated, your deductions will begin as soon as possible following receipt of all paperwork in good order.

Effective Date (MM/YY): 0 9 - 2 0 0 7

- Tell the Plan where to deposit your contributions.

Use only one form to contribute to all Account(s) for all Beneficiaries. Attach an additional sheet of paper, if needed.

Beneficiary Name (Provide first and last name.)	Investment Options (Fund codes and names appear on the next page.)	Is this a new Option?	Percentage of each contribution
1. ANNE M SAMPLE	2241	<input type="checkbox"/> Yes or <input checked="" type="checkbox"/> No	2 5 . 0 0 %
2. ANNE M SAMPLE	1954	<input type="checkbox"/> Yes or <input checked="" type="checkbox"/> No	2 5 . 0 0 %
3. DAVID S SAMPLE	2240	<input type="checkbox"/> Yes or <input checked="" type="checkbox"/> No	2 5 . 0 0 %
4. DAVID S SAMPLE	1953	<input type="checkbox"/> Yes or <input checked="" type="checkbox"/> No	2 5 . 0 0 %
5.		<input type="checkbox"/> Yes or <input type="checkbox"/> No	. 0 0 %
Total Allocation Per Pay Period			1 0 0 . 0 0 %

4 Employee Authorization and Signature *(You must sign exactly as your Account is registered.)*

By signing below, I authorize my employer to process periodic deductions from my paycheck for contribution into my *Oklahoma College Savings Plan* Account(s). I acknowledge and agree that my remedy for any errors made in connection with these transactions is limited to simple reimbursement of the amount of the error. I authorize the *Oklahoma College Savings Plan* and its agents to make adjustments to my Account(s) to correct such error.

I understand that my *Oklahoma College Savings Plan* Account(s) may not be credited with my payroll deduction until the funds are received from my employer and that the date on my payroll stub may not be the same date the deposit is credited to my Account(s). This authorization will remain in effect until cancelled by me or by the *Oklahoma College Savings Plan*, or upon termination of my employment with my employer.

John A Sample

September 1, 2007

Employee Signature (The employee must be the Account Owner or the Custodian for a Minor.)

Date

Employee Checklist

This checklist has been developed to help employees establish payroll deduction for their Plan Account(s). Please read it carefully.

- ✓ Make sure that your employer is willing to direct your automatic payroll deductions into the Plan via Automated Clearing House (ACH) funds. If not, you may want to consider an Automatic Contribution Plan (ACP) to authorize systematic withdrawals from your bank account for deposit into the Plan. Refer to the *Disclosure Booklet* for more information, then call or visit the Plan's web site to obtain an *Electronic Banking Information Form*.
- ✓ Be sure to include your Social Security Number or Taxpayer Identification Number on this form. That's how your payroll deduction is remitted to the Plan for deposit into your Account(s).
- ✓ Use one form to allocate your payroll deduction into your Plan Account(s) for one or more Beneficiaries. You may use an additional sheet of paper, if needed, as long as the total allocation for all accounts equals 100%.
For example, a \$100 payroll deduction per pay period could be allocated 50% into 2 Investment Options (2 x \$50 = \$100). There are other allocation choices but the amount allocated to each Investment Option (for each Beneficiary) must be no less than \$15.
- ✓ Your payroll deduction form will be rejected in its entirety if the any allocation is not a whole percentage or if any allocation results in a contribution amount of less than \$15 for any Investment Option (for any Beneficiary), or if the minimum initial investment of \$100 has not previously been met for each investment option listed on this form.
- ✓ Refer to the *Disclosure Booklet*, then select from one or more of the following Investment Options for each Account you own:

Investment Option	Fund Code
Managed Allocation Option	Age based
Diversified Equity Option	2241
100% Equity Option	1953
Balanced Option	2240
Fixed Income Option	2242
Guaranteed Option	1954

- ✓ The employee must be the Account Owner on all Plan Account(s). You cannot contribute payroll deductions into an Account owned by your spouse, or by anyone else.
- ✓ Give a copy of this form to your Employer and mail the original to the Plan, along with an *Account Application*, if applicable, at the address indicated below. It may take up to 10 days from the receipt of this form before a payroll deduction can be accepted.
- ✓ Use this *Payroll Deduction Form* to change your allocation among Investment Options and/or Beneficiaries at any time. (Note: You must contact your employer to change the amount or to stop payroll deduction.)
- ✓ **Questions?** Visit www.ok4saving.org or call toll-free 1-877-654-7284.

Employer Checklist

The following information has been developed to help you establish automatic payroll deduction for any employee. Please read it carefully **before** sending funds to the Plan on behalf of any employee via ACH (Automated Clearing House) funds.

- ✓ Code the account type (i.e., deposit) as "Checking" and transmit the funds to State Street Bank & Trust Company (ABA Number 011000028).
- ✓ Enter the employee's account number as a 17-digit field. The first 8 digits identify the *Oklahoma College Savings Plan*, i.e., DDA account number 99054868, and the next 9 digits identify the employee, i.e., the employee's Social Security Number or Taxpayer Identification Number. Do not use any dashes or spaces.
- ✓ It may take up to 10 days from the receipt of this form before a payroll deduction can be accepted.
- ✓ **Questions?** Visit www.ok4saving.org or call toll-free 1-877-654-7284.

Overnight Mail

Oklahoma College Savings Plan
30 Dan Road
Canton, MA 02021-2809

Mail this form to:

Oklahoma College Savings Plan
P.O. Box 8193
Boston, MA 02266-8193



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